

**PT PRODIA WIDYAHUSADA TBK
("THE COMPANY")**

**ANNOUNCEMENT ON THE SUMMARY OF MINUTES OF
THE ANNUAL GENERAL MEETING OF SHAREHOLDERS
AND
THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS**

PT Prodia Widyahusada Tbk ("**Company**") hereby announce to the shareholders of the Company that Annual General Meeting of Shareholders ("**AGMS**") and Extraordinary General Meeting of Shareholders ("**EGMS**") of the Company was held on **Thursday, 8 April 2021** in Prodia Tower, 5th Floor, Jl. Kramat Raya No.150, Jakarta 10430, the AGMS was opened at **09.20 WIB** and was concluded at **10.17 WIB**, while the EGMS was opened at **10.25 WIB** and was concluded at **10.36 WIB** (Western Indonesian Time) with the summary of minutes as follows:

I. Agenda of AGMS

1. Approval and ratification of the Company's Annual Report for the financial year ended as of 31 December 2020, which includes: (i) the Company's Activity Report (ii) the Board of Commissioners' Supervisory Report (iii) the latest Company's Financial Statement for the financial year ended as of 31 December 2020; and to give full discharge and release of responsibility (*acquitt et de charge*) to the Board of Directors and the Board of Commissioners for their management and supervision during the stipulated financial year.
2. Determination of the utilization of the Company's net profit for the financial year ended as of 31 December 2020.
3. Report on the realization of the use of proceeds of public offering.
4. Appointment of a public accountant to audit the Company's financial statement for the financial year ended as of 31 December 2021, and to grant the power and authority to determine the honorarium of the public accountant as well as other requirements.
5. Determination of salary, honorarium and allowance of the Board of Commissioners and the Board of Directors of the Company.
6. Approval of the changes in the composition of the Board of Commissioners and/or Board of Directors of the Company.

II. Agenda of EGMS

Approval for the amendment of the Company's Articles of Association

III. Attendance of the Members of the Board of Commissioners and Board of Directors of the Company

A. AGMS

Members of the Board of Directors that attended the Meeting:

President Director	: Mrs. Dewi Muliaty
Director	: Mrs. Liana Kuswandi
Director	: Mrs. Indriyanti Rafi Sukmawati
Director	: Mr. Andri Hidayat
Independent Director	: Mrs. Tetty Hendrawati

Members of the Board of Commissioners that attended the Meeting:

President Commissioner : Mr. Andi Widjaja
Commissioner : Mr. Gunawan Prawiro S
Commissioner : Mrs. Endang Wahjuningtyas Hoyaranda
Independent Commissioner : Mr. Lukas Setia Atmaja

B. EGMS

Members of the Board of Directors that attended the Meeting:

President Director : Mrs. Dewi Muliaty
Director : Mrs. Liana Kuswandi
Director : Mrs. Indriyanti Rafi Sukmawati
Director : Mr. Andri Hidayat
Director : Mrs. Ida Zuraida

Members of the Board of Commissioners that attended the Meeting:

President Commissioner : Mr. Andi Widjaja
Commissioner : Mr. Gunawan Prawiro S
Commissioner : Mrs. Endang Wahjuningtyas Hoyaranda
Independent Commissioner : Mr. Kemal Imam Santoso
Independent Commissioner : Mrs. Keri Lestari Dandan

IV. Attendance Quorum of the Shareholders

The Company's Annual General Meeting of Shareholders was attended by the shareholders or their representatives which represented **779.372.801** shares or **83,133%** of the 937.500.000 shares issued by the Company.

The Company's Extraordinary General Meeting of Shareholders was attended by the shareholders or their representatives which represented **779.372.801** shares or **83,133%** of the 937.500.000 shares issued by the Company.

V. Opportunities for Question & Answer and/or to Give Opinion

The Company's GMS had given opportunities to shareholders and their representatives to ask questions and/or give opinions to each Agenda of the Meeting with the mechanism of handraising and submitting the question forms. However, there were no shareholder or its representative asked a question and/or give any opinion.

VI. Mechanism of Resolutions Adoption

- a. Resolutions of the General Meeting of Shareholders were adopted based on deliberations for Consensus.
- b. In the event that a resolution based on deliberation for consensus was not achieved, resolutions were adopted through voting mechanism based on concurring votes of more than 1/2 (one half) of attending shareholders having shares with voting rights for AGMS agenda.
- c. In the event that a resolution based on deliberation for consensus was not achieved, resolutions were adopted through voting mechanism based on concurring votes of more than 2/3 (two thirds) of attending shareholders having shares with voting rights for EGMS agenda.

VII. Voting Result:

Voting results for the adoption of resolutions pursuant to the agenda of the AGMS are as follows:

Agenda	Total Votes			
	Abstain	Disagree	Concur/Agree	Total Concur/Agree
1	0 (0%)	0 (0%)	779.372.801 votes (100%)	779.372.801 votes (100%)
2	0 (0%)	0 (0%)	779.372.801 votes (100%)	779.372.801 votes (100%)
3	0 (0%)	0 (0%)	779.372.801 votes (100%)	779.372.801 votes (100%)
4	0 (0%)	16.491.400 votes (2,1159835%)	762.881.401 votes (97,884%)	762.881.401 votes (97,884%)
5	0 (0%)	100 votes (0,0000128%)	779.372.701 votes (99,999%)	779.372.701 votes (99,999%)
6	0 (0%)	7.642.800 votes (0,9806347%)	771.730.001 votes (99,019%)	771.730.001 votes (99,019%)

Voting results for the adoption of resolutions pursuant to the agenda of the EGMS are as follows:

Agenda	Total Votes			
	Abstain	Disagree	Concur/Agree	Total Concur/Agree
1	0 (0%)	100 votes (0,0000128%)	779.372.701 votes (99,999%)	779.372.701 votes (99,999%)

Notes: Pursuant to Article 12 paragraph 9 of the Articles of Association of the Company, the number of Abstain Votes (Blank Votes) shall be considered as casting the same vote as the majority vote of shareholders who cast their vote.

VIII. AGMS Resolutions:

1. To approve and ratify the Annual Report of the Company for the year ending on December 31, 2020, including the Operational Report of the Company, the Supervisory Report of the Board of Commissioners and the Consolidated Financial Statements of the Company for the year ending on December 31, 2020, including to give full release and discharge of responsibilities (*acquitt et de charge*) to the members of the Board of Directors and the Board of Commissioners of the Company for their management duties and supervisory duties carried out during the year ending on December 31, 2020.
2. a. To approve the Company's net profit for the financial year ended on 31 December 2020, as follows:
 1. Distribute cash dividends amounting to **Rp. 161.248.440.016,8 (one hundred and sixty one billion two hundred forty eight million four hundred forty thousand sixteen point eight Rupiah)** or 60% of the Company's net profit for the financial year ended on 31 December 2020 to all shareholders, that therefore, each share shall receive cash dividends amounting to **Rp. 171,99833601792 (one hundred and seventy one point nine nine eight three three six zero one seven nine two Rupiah)**, subject to the prevailing regulations on taxation;
 2. Distribute *tantiem* for the financial year ended of 2020 to the members of the Board of Directors and the Board of Commissioners and grant Power of Attorney to PT Prodia Utama as the Main Shareholder to determine the amount of *tantiem*.
 3. Book the remaining net profit of the financial year ended on 31 December 2020 as retained earnings.
- b. Grant power and authority to the Board of Directors to take any and all actions necessary in relation to the above mentioned resolutions, pursuant to the prevailing laws and regulations.
3. To approve the Report on the utilization of initial public offering proceeds.
4. By taking into account that the Company is on the process of evaluating and reviewing the criteria regarding the appointment of public accountant, therefore hereby grant an authority and power to the Board of Commissioners to appoint a Public Accountant with

the requirements as follows: (1) registered at the Financial Services Authority (*Otoritas Jasa Keuangan*) (2) from one of the top 10 Public Accountant firms in Indonesia, which shall audit the Company's financial report for the financial year ended on 31 December 2021, and to determine the terms on the appointment and dismissal of such Public Accountant, as well as appointment of substitute Public Accountant in the event of a substitution to such Public Accountant and to determine the honorarium of such Public Accountant and other requirements.

5. Determine the honorarium and/or other allowances for the members of the Board of Commissioners and the Board of Directors of the Company for the financial year ended on 31 December 2021, in the maximum amount of Rp 16,600,000,000 (sixteen billion six hundred million Rupiah) and to give authority to the Board of Commissioners to determine the allotment, by taking into account the recommendations from the Nomination and Remuneration Committee.

6. a. i. To re-appoint:

- Mrs. Dewi Muliaty as President Director;
- Mrs. Liana Kuswandi as Director;
- Mrs. Indriyanti Rafi Sukmawati as Director;
- Mr. Andri Hidayat as Director;
- Mr. Andi Widjaja as President Commissioner;
- Mr. Gunawan Prawiro Soeharto as Commissioner;
- Mrs. Endang W Hoyaranda as Commissioner;

- ii. Appoint Mrs. Ida Zuraida, as Director, effectively starting from the close of the meeting.

- iii. Appoint Mr. Kemal Imam Santoso and Mrs. Keri Lestari Dandan, as Independent Commissioners, effectively starting from the close of the meeting;

- b. Determine the composition of the members of the Company's Board of Commissioners and Board of Directors, from the close of the meeting until the close of the Annual General Meeting of the Company in 2026, with the following composition:

Board of Commissioners:

President Commissioner	: Mr. Andi Widjaja
Commissioner	: Mr. Gunawan Prawiro Soeharto
Commissioner	: Mrs. Endang Wahjuningtyas Hoyaranda
Independent Commissioner	: Mr. Kemal Imam Santoso
Independent Commissioner	: Mrs. Keri Lestari Dandan

Board of Directors:

President Director	: Mrs. Dewi Muliaty
Director	: Mrs. Liana Kuswandi
Director	: Mrs. Indriyanti Rafi Sukmawati
Director	: Mr. Andri Hidayat
Director	: Mrs. Ida Zuraida

- c. Give authority and power to the Board of Directors of the Company, with the right of substitution, to state/state the decision regarding the composition of the members of the Board of Commissioners and the Board of Directors of the Company above in the deed made before a Notary, and to further notify the competent party, and take all and every action necessary in connection with the decision in accordance with the applicable laws and regulations;

IX. EGMS Resolutions

1. a. To approve the amendments of the Company's Articles of Association in accordance with OJK Regulations as stated at the Meeting.
- b. To give authority and power of attorney to the Company's Board of Directors, with the right of substitution to do everything deemed necessary in relation to the resolution including but not limited to declare/make the decision in the deeds made before the Notary, to amend, to adjust and/or to rearrange the provisions of the Company's Articles of Association (to re-affirm and re-state the composition of the Company's shareholders in the deeds if needed), which is

required by and in accordance with the prevailing law and regulations, and subsequently submits an application for approval and/or submits notification of this Meeting's decision and/or changes to the Company's Articles of Associations in the Meeting's decision to the competent authority, and performs all and every necessary actions, in relation with prevailing regulations.

SCHEDULE AND PAYMENT MECHANISM OF CASH DIVIDENDS

The Company has announced the schedule and distribution mechanism of cash dividends for the financial year of 2020, as follows:

A. Schedule of Cash Dividend Distribution

NO	KETERANGAN	TANGGAL
1	End of Trading Period for Shares with Dividend Rights (Cum Dividend) <ul style="list-style-type: none"> Reguler and Negotiation Market Cash Market 	16 April 2021 20 April 2021
2	Start of Trading Period for Shares without Dividend Rights (Ex Dividend) <ul style="list-style-type: none"> Reguler and Negotiation Market Cash Market 	19 April 2021 21 April 2021
3	Registration Date for Shareholders with Dividend Rights (Recording Date)	20 April 2021
4	Cash Dividend Payment Date for the Financial Year of 2020	7 May 2021

B. Payment Mechanism of Cash Dividends

- Cash Dividends shall be distributed to shareholders whose names are registered in the Company's Register of Shareholders (*Daftar Pemegang Saham*/"DPS") or registered on the recording date of **20 April 2021** and/or the company's shareholders registered at the Indonesian Central Securities Depository (PT Kustodian Sentral Efek Indonesia/"KSEI")'s securities sub-account at the closing of trade session on **20 April 2021**.
- For Shareholders whose shares are held in KSEI's collective deposit, cash dividend payment shall be made through KSEI and shall be distributed through the Securities company's account and/or Custodian Bank on **7 May 2021**. Payment evidence of cash dividends shall be provided by KSEI to Shareholders through the Securities Company and/or the Custodian Bank where Shareholders opened its account. Whilst for Shareholders whose shares are not held in KSEI's collective deposit, the cash dividend payment shall be transferred to the Shareholders' account.
- Such cash dividend shall be imposed with taxes pursuant to the prevailing laws and regulations on taxation. The tax imposed shall be borne by the relevant Shareholder and shall be deducted from the total of cash dividends which shall be the right of such Shareholder.
- For Shareholders which are Foreign Taxpayers where its withholding tax shall use the tariffs stipulated under the Double Tax Prevention Agreement (*Persetujuan Penghindaran Pajak Berganda*/"P3B") must complete the requirements of Director General of Taxes Regulation Number PER-25/PJ/2018 concerning The Application Procedures of Double Taxation Convention as well as to provide the evidence of DGT/SKD receipt form which has been uploaded to the site of Directorate General of Taxes to the KSEI or BAE in accordance with the provision stipulated by KSEI, wherein without the said document, the cash dividend being paid shall be imposed with an article 26 Income Tax amounting to 20% tariff.

Jakarta, 9 April 2021
The Board Directors of the Company